

# SENATE BILL No. 172

## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-1.1-20-5.

**Synopsis:** Deadline for filing bond remonstrance petitions. Specifies that a remonstrance petition must be filed within 15 days after the second published notice of the political subdivision's preliminary determination to issue bonds.

**Effective:** July 1, 2002.

**Alexa**

January 7, 2002, read first time and referred to Committee on Governmental and Regulatory Affairs.

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Introduced

Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

## SENATE BILL No. 172

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. IC 6-1.1-20-5 IS AMENDED TO READ AS  
2       FOLLOWS [EFFECTIVE JULY 1, 2002]: Sec. 5. (a) When the proper  
3       officers of a political subdivision decide to issue bonds in a total  
4       amount which exceeds five thousand dollars (\$5,000), they shall give  
5       notice of the decision by:

6               (1) posting; and

7               (2) publication once each week for two (2) weeks.

8       The notice required by this section shall be posted in three (3) public  
9       places in the political subdivision and published in accordance with  
10      IC 5-3-1-4. The decision to issue bonds may be a preliminary decision.

11      (b) Ten (10) or more taxpayers who will be affected by the proposed  
12      issuance of the bonds and who wish to object to the issuance on the  
13      grounds that it is unnecessary or excessive may file a petition in the  
14      office of the auditor of the county in which the political subdivision is  
15      located. The petition must be filed within fifteen (15) days after the  
16      notice **is:**

17              **(1) posted; and**

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1           **(2) published for the second time;**  
2       **as required by subsection (a). ~~of this section is given, and it~~ The notice**  
3       **must contain the objections of the taxpayers and facts which show that**  
4       **the proposed issue is unnecessary or excessive. When taxpayers file a**  
5       **petition in the manner prescribed in this subsection, the county auditor**  
6       **shall immediately forward a certified copy of the petition and any other**  
7       **relevant information to the ~~state board of tax commissioners.~~**  
8       **department of local government finance.**

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